

# Member NEWS

## RED CROWN CREDIT UNION

*It's not just service. It's Personal.*



The Quarterly Newsletter for Members of Red Crown Federal Credit Union, April, 2005



### "C" is for Caring!!!

You may have seen and heard Red Crown Credit Union on the Tulsa market airwaves recently as the local exclusive sponsor of **Sesame Street Live's 25<sup>th</sup> Anniversary production of "ELMO'S Coloring Book."** Red Crown was very excited for the opportunity to bring this production to the Tulsa community.

In Sesame Street Live, most of the time "C" stands for Cookie, but on Wednesday, March 30<sup>th</sup>, "C" stood for Caring. Red Crown had the privilege of taking two of the world's best-loved celebrities to St. Francis Children's Hospital pediatric oncology unit for a special appearance. Bert and Ernie visited with children sharing sweet hugs, cookies and milk. All combined with smiles and laughter that only Bert and Ernie can generate and memories to last a lifetime.

### For those unexpected "OOPS" – we've got you covered!

Optional Overdraft Privilege Service, "**OOPS**", is a great new checking account service we just kicked off! With **OOPS** you don't have to worry about your checks being returned unpaid because of nonsufficient funds in your checking account. Instead, Red Crown has the ability to pay your checks and overdraw your account up to a specified limit. **OOPS** helps you avoid the additional merchant returned check fee you would incur had the check been returned instead of paid.

- Provides a cushion in your checking account to cover the unexpected.
- Helps if you've inadvertently written a check without sufficient balance in your account to cover it.
- Covers you if you just make a mistake in your checkbook balance.
- Saves the embarrassment of an item not being paid, plus saves money by eliminating the fee normally charged by merchants for returned checks.

Notices (with yellow and blue forms) were sent out the last week in March announcing that checking accounts were automatically\* enrolled in **OOPS**. If you prefer not to have this service, the blue opt-out form needs to be signed and returned.

\*However, if you are a Social Security recipient, under federal law, you must give written consent to have this service so your checking account has not been automatically enrolled. If you decide that you would like **OOPS**, the yellow opt-in form needs to be signed and returned so **OOPS** can be added to your account.

### Cruise in for a New Checking Account... it's a breeze.

Switch your checking account and direct deposit from another financial institution to Red Crown Credit Union and we will automatically enter you to WIN one of three \$500 cash prizes or a \$2,500 dream cruise vacation.\*



Already have a Red Crown checking account? Refer your family and friends to make the switch to Red Crown checking and be entered in the drawing for each referral. Promotion runs through April 15, 2005.

#### Benefits of Red Crown Checking:

- Checking account with no minimum balance and no monthly service fees.
- Online switch kit takes the hassle out of moving direct deposits and ACH automatic payments.
- Free billpay, home banking and check images with eStatement.
- First order of 50 checks free.
- Unlimited check writing.
- Free ATM or check card with approved credit.
- **OOPS** – Optional Overdraft Privilege Service provides a cushion in your checking account.
- No-interest 60-day bridge loan, with approved credit, puts funds in your new checking account during the transition period of switching your checking.

\*Existing Red Crown Checking accounts not eligible. Void where prohibited by law.

#### 2004 Annual Meeting

April 18, 2005

6:30 registration, 7:00 meeting  
Tulsa Marriott Southern Hills



## Get Into the Zone and Save Big on ATM Fees

Are you tired of spending \$1.50 or more every time you use an ATM, just to have access to your own money? That's what many other financial institutions are charging you these days for the privilege of using their machines.

At Red Crown Credit Union, we don't think our members should have to spend their hard-earned money just to have access to their accounts. That's why we've joined with twelve other Oklahoma credit unions to form the ATM Zone – a network of Oklahoma credit unions dedicated to expanding our members' access to no surcharge ATMs. With this network, you now have access to over 100 ATMs to withdraw cash and make other transactions without having to pay a surcharge.

### Participating ATM Zone credit unions are:

- Allegiance Credit Union
- America's Christian Credit Union
- Communication Federal Credit Union
- DPS Federal Credit Union
- FAA Employees Credit Union
- Municipal Employees Credit Union
- OKC Thrift Federal Credit Union
- Oklahoma Educators Credit Union
- Oklahoma Employees Credit Union
- Oklahoma Federal Credit Union
- Red Crown Credit Union
- Tinker Federal Credit Union
- WEOKIE Credit Union

You won't have any trouble recognizing one of these ATMs. Each one will have the ATM Zone logo posted on the front of the machine. That's your signal that you can save the buck-fifty (or more) that you may have been spending when our Red Crown CU ATM wasn't handy. A complete listing of ATM Zone locations is available on our web site at [www.redcrown.org](http://www.redcrown.org) and at ATM Zone's web site, [www.atmzone.com](http://www.atmzone.com).

Never pay to get your hands on your own money when you don't have to. "Get into the Zone" and save. The ATM Zone offers you greater access to your credit union accounts 24 hours a day, seven days a week, and saves you money in the process.

APRIL 15, 2005 is almost here! With TurboTax for the Web<sup>SM</sup>, you can do your taxes day or night, 24-hours a day, at your convenience. Access online at [www.redcrown.org](http://www.redcrown.org).



**Notice for Red Crown account holders:** Red Crown FCU is required by law to distribute the following privacy policy to all account holders on an annual basis. Please contact us with any questions.

### INFORMATION ABOUT YOUR PRIVACY

#### Our Privacy Pledge to You

As a member of Red Crown Federal Credit Union, you provide us with important information about yourself. We believe it is our responsibility to safeguard your personal and financial information. While some financial institutions share account owner information with other businesses, we are committed to keeping it confidential.

We have developed the following privacy policy to ensure you the confidentiality you deserve. You have our promise that we will adhere to these guidelines. It is our pledge to you.

### NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

**We, our and us**, when used in this notice, means Red Crown Federal Credit Union.

This is our privacy notice for our members. When we use the words "you" and "your", we mean the following types of members:

- All of our consumer members who have a continuing relationship with us, such as:
  - o Loan account
  - o Credit card
  - o Share account
  - o Safe deposit box
- All former members

We will tell you the source for nonpublic personal information we collect on our members. We will tell you what measures we take to secure that information.

We must first define some terms:

- **Nonpublic personal information** means information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as telephone directories or government records.
- An **affiliate** is a company we own or control.
- A **nonaffiliated third party** is a company that is not an affiliate of ours.

### The Information That We Collect

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us;
- Information about your transactions with our affiliates;
- Information about your transactions with other nonaffiliated third parties;
- Information we receive from a consumer-reporting agency.

### Information We Disclose About You

**We DO NOT disclose any nonpublic personal information about you to anyone, except as permitted by law.**

### The Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

### Nonpublic Personal Information and Former Members

If you decide to close your account(s) or become an inactive member, we will follow the privacy policies and practices as described in this notice.

## Running Late? Use our New Night Depository

Our Southtown location at 5001 E. 91<sup>st</sup> Street now has a night depository in the first drive-thru lane just south of the ATM. Put your check for deposit or loan payment in an envelope with instructions and drop it into our secure depository. We'll credit it to the account you designated first thing in the morning of the next business day.

## **IMPORTANT NOTICE for VISA Credit & Debit (Check) Card Users**

Please be advised that Visa International is changing the method that will be used to convert transactions made in foreign countries or initiated in a foreign currency into U.S. dollars. This change will apply to all foreign currency transactions involving Visa branded cards, including credit and debit cards.

**Effective April 2, 2005** agreements governing Visa branded credit and debit cards are amended to include the following provisions. This change replaces existing provisions in agreements concerning transactions made in foreign countries or initiated in a foreign currency and supplements agreements that do not contain such provisions.

*Purchases, cash withdrawals and cash advances made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date at cardholder statement posting date.*

### **Red Crown in the community**

Red Crown collected change and sold staff jeans day passes to raise money to sponsor Alex McLain in the American Heart Association's Tulsa Heart Walk, April 2. Alex was honored to be selected as the 2005 Tulsa Heart Walk Spokesperson. Within six hours of birth, Alex was diagnosed with Tetralogy of Fallot – a congenital heart defect having four abnormalities of the heart. His repair surgery occurred shortly after his first birthday. Today, Alex is an active 7 year old in the 1<sup>st</sup> grade with no limitations. This year marks Alex's third Red Cap walk. For Alex, this walk is a way of telling people that children are survivors of heart disease, too.



Red Crown is participating in the Big Brothers & Sisters of Green Country annual Bowl for Kids' Sake fund-raiser on April 9. This year's event marks the 20<sup>th</sup> anniversary of both the agency and Bowl for Kids' Sake, which is the largest single fund-raiser for Big Brothers & Sisters and is among the largest such events in the country.

## **FREE Billpay w/eStatement\***

**Stop licking stamps and envelopes – pay your monthly bills online.** Free Billpay with eStatement is now available with any of our checking accounts. Pay your monthly bills in minutes with no fees or postage expense. Sign up for Red Crown's ePackage – billpay\*, home banking\* and eStatement are all Free. And with eStatement, you can now view your cancelled check images, front and back.

Sign up on our web site [www.redcrown.org](http://www.redcrown.org). Under Apply Online, click CUOL. Accept the disclosures, complete the registration form, and click submit to enroll your account.

\*Free billpay or home banking comes with eStatement. eStatement allows you to view your end of month account statement online instead of receiving it in the mail. Check images are only accessible through eStatement.

### **CONSUMER FYI**

To stop receiving unsolicited credit card pre-approvals, go to [www.optoutprescreen.com](http://www.optoutprescreen.com).



### **1% Pay Back with a Home Equity Credit Card**

Now you can access your Red Crown home equity line of credit with the convenience of a VISA Platinum Credit Card. The card is accepted everywhere VISA is accepted. The funds are drawn against your Red Crown home equity line of credit. If you currently have a home equity line of credit with us, but would like the convenience of the credit card access with 1% pay back, give us a call to speak with a loan representative.

Benefits of home equity credit card access:

- 1% monthly pay back on balances
- Convenience of worldwide acceptance
- No cash advance fees
- Low 5.75% APR\* variable rate
- Access to cash whenever you need it.

\*A.P.R. (Annual Percentage Rate) is based on Wall Street Prime with a 5.50% A.P.R. floor limit.

## 2005 Scholarship Contest

**Topic:** What would be your action plan to educate the public on the importance of joining a credit union versus another financial institution?

Contest entry form and details available on our website. Entry deadline: June 17, 2005.



\*Credit Union Service Centers are closed this holiday as well.

**REMINDER . . .** all electronic services through **CUOL**, Internet home banking, and **READI** telephone account access, are available around the clock 24/7.



### RED CROWN CREDIT UNION

(918) 477-3200 (800) 318-7228

[www.redcrown.org](http://www.redcrown.org)

<b>Southtown</b> 5001 East 91 <sup>st</sup> St. Tulsa, OK 74137 <b>FREE Drive-thru ATM</b>  Lobby M-F 9-5 Drive-thru M-F 7:30-6 Sat. 9- Noon	<b>Midtown</b> 2738 E. 51 <sup>st</sup> St., Ste. 140 Tulsa, OK 74105  M - F 9 - 5:30 Sat. 9 - Noon	<b>Downtown</b> 509 S. Boston, Ste. 3 Tulsa, OK 74103  M - F 8 - 5
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### Credit Union Service Centers in Oklahoma

\*M - F 9-7 and Sat. 9-5

For nationwide locations, go to [www.cuservicecenter.com](http://www.cuservicecenter.com)

<b>Tulsa*</b> Union Plaza 6105-A S. Mingo (918) 250-7998	<b>Oklahoma City*</b> 13801 N. Penn, Ste. G (405) 755-2045	<b>Moore*</b> New City Center 741 N. Moore Ave. (405) 790-0242
<b>Midwest City*</b> 6312 E. Reno (405) 732-4848	<b>Yukon*</b> Chisholm Shopping Ctr. 1153 Garth Brooks Blvd. (405) 350-1784	<b>Owasso Outlet</b> Tulsa Teachers CU 11725 E. 96 <sup>th</sup> St. N. (918) 274-8828 Lobby - M-F 9-6 Drive-thru - M-F 8-6 Sat. 9-12
<b>Tulsa Outlet</b> Tulsa Teachers CU Plaza Shopping Center 8102-B S. Lewis (918) 299-5100 M-F 9-6 and Sat. 9-5		

**NCUA**

Your savings federally insured to \$100,000  
National Credit Union Administration,  
a U.S. Government Agency



### DIVIDENDS DECLARED

The Board of Directors approved the following dividends at the March 24, 2005 board meeting.

1 <sup>st</sup> Quarter, 2005	Div. Rate	A.P.Y.*
Share Dividend Tiers		
>\$50,000.01	1.49%	1.50%
\$10,000.01 – \$50,000	1.39%	1.40%
\$1,000.01 – \$10,000	1.29%	1.30%
\$100 – \$1,000	1.19%	1.20%
Share Drafts (4-1-2005)	0.499%	0.50%
Club Account	1.49%	1.50%
IRA	1.59%	1.60%
Term Share Certificates** (3-10-2005)	1.29%-3.54%	1.30%-3.60%

#### CALL FOR CURRENT CD SPECIALS.

\*A.P.Y. (Annual Percentage Yield) is based on the assumption that shares and compounded dividends will remain in the account until maturity. Substantial penalty and forfeiture of dividends for early withdrawal.

\*\*MINIMUM DEPOSIT OF \$500.

### LOAN RATES Effective since February 9, 2005 Effective Since Rates as low as . . . APR\*

<b>NEW Auto</b>	<b>5.25%</b>
<b>Pre-Owned Auto</b>	<b>5.25%</b>
Recreational vehicles	<b>5.25%</b>
Boats and motor homes	<b>5.25%</b>
Motorcycles	<b>5.25%</b>
Personal watercraft & ATVs	<b>6.25%</b>

#### Term based on age of collateral

New, 1, 2 & up to 3 yrs old	60 months Up to 72 months if >\$15,000
4 & 5 years old	54 months
6 & 7 years old	48 months
8 years & older	36 months

\*APR (Annual Percentage Rate) is based on your individual credit history. Subject to approved credit, rate applies to new money loaned out, certain restrictions may apply.

**HOME LOANS:** Please call our mortgage department to discuss rates and mortgage options at 477-3200.

- Purchase a new home
  - Second Mortgage
  - Refinance your existing home
  - Home Equity Line of Credit with credit card access - No Closing Costs\*
- (\*Unless appraisal required)

### Red Crown Statistics: February 2004 February 2005

Assets	\$77,893,622	\$76,288,205
Shares	\$69,534,162	\$66,961,281
Loans	\$44,468,620	\$46,514,562
Membership	12,734	12,802

### Red Crown FCU Board of Directors

Mary Stonecipher <i>Chair</i>	Alvin Faircloth <i>Director</i>	Gerry Thames <i>Director</i>
Minerva Roesler <i>Vice Chair</i>	Marvin Preslar <i>Director</i>	Grover Woods <i>Director</i>
Carl Fallen <i>Treasurer</i>	Chuck Self <i>Director</i>	
Bob Slepka <i>Secretary</i>		

### Supervisory Committee

J. Frank Jackson <i>Chairman</i>	David Lee Dick Murphy	Dick Tullis Vince Long
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